

RESOLUTION NO. 2019-02 (MPK)

RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20) FOR
JULY 1, 2019 TO JUNE 30, 2020 FOR THE MOORPARK SUCCESSOR AGENCY

The Ventura County Consolidated Oversight Board ("VCCOB") does resolve as follows:

WHEREAS, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

WHEREAS, Section 34179 (e) of the Health and Safety Code requires all actions taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Moorpark be adopted by resolution; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2019 through June 30, 2020 ("ROPS 19-20") and submit ROPS 19-20 to the oversight board of the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2019, and (ii) post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency's website; and

WHEREAS, on January 24, 2019 the recommended Recognized Obligation Payment Schedule for July 1, 2019 to June 30, 2020 was submitted to the Oversight Board for its review and consideration

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

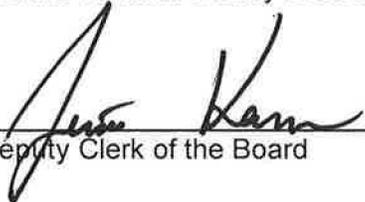
1. The above recitations are true and correct.
2. The Oversight Board hereby approves the proposed ROPS 19-20, substantially in the form attached hereto as Attachment 2. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency's Internet website (being a page on the Internet website of the City of Moorpark).
3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the

DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 19-20 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member Driscoll, seconded by Member Powers, and duly carried, on this 23rd day of January 2019.

By: 
David El Fattal, Chair
Ventura County Consolidated Oversight Board

ATTEST:
Clerk of the Ventura County Consolidated Oversight Board

By: 
Deputy Clerk of the Board

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency:

Moorpark

County:

Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,123,969	\$ 100,000	\$ 1,223,969
B Bond Proceeds	100,000	100,000	200,000
C Reserve Balance	1,023,969	-	1,023,969
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 175,000	\$ 1,516,336	\$ 1,691,336
F RPTTF	50,000	1,391,336	1,441,336
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,298,969	\$ 1,616,336	\$ 2,915,305

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

David El Fattal Chair

Name

Title

/s/

Signature

Date



11/23/19

ment Schedule (ROPS 19-20) - ROPS Detail

rough June 30, 2020

ts in Whole Dollars)

K	L	M	N	O	P	Q	R	S	T	U	V	W
ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
	Fund Sources						Fund Sources					
	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
\$ 2,915,305	\$ 100,000	\$ 1,023,969	\$ 0	\$ 50,000	\$ 125,000	\$ 1,298,969	\$ 100,000	\$ 0	\$ 0	\$ 1,391,336	\$ 125,000	\$ 1,616,336
\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
\$ 194,000					97,000	\$ 97,000					97,000	\$ 97,000
\$ 56,000					28,000	\$ 28,000					28,000	\$ 28,000
\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000
\$ 200,000	100,000					\$ 100,000	100,000					\$ 100,000
\$ 1,849,335		831,712				\$ 831,712				1,017,623		\$ 1,017,623
\$ 540,970		192,257				\$ 192,257				348,713		\$ 348,713
\$ -						\$ -						\$ -
\$ 25,000				25,000		\$ 25,000						\$ -
\$ -						\$ -						\$ -
\$ -						\$ -						\$ -
\$ -						\$ -						\$ -
\$ -						\$ -						\$ -

Moorpark Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	2,795,790	1,253,426	1,728,799		11,751	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	11,704,731	13,938,051		1,038,106	2,011,855	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	12,744,676	14,314,186	1,465,752	1,038,106	764,548	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			263,047		1,194,017	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 1,755,845	\$ 877,291	\$ 0	\$ 0	\$ 65,041	

