

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Moorpark
 County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 1,565,751	\$ 100,000	\$ 1,665,751
B	Bond Proceeds Funding	100,000	100,000	200,000
C	Reserve Balance Funding	1,465,751	-	1,465,751
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 150,000	\$ 1,861,855	\$ 2,011,855
F	Non-Administrative Costs	25,000	1,736,855	1,761,855
G	Administrative Costs	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,715,751	\$ 1,961,855	\$ 3,677,606

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Bruce Hamous Chairperson
 Name Title
 /s/ Bruce Hamous January 19, 2016
 Signature Date

Moorpark Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L				M		N		Q	R				V	W								
																					16-17A					16-17B							
																					Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)				RPTTF			
																					Bond Proceeds	Reserve Balance	Other Funds			Non-Admin	Admin	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total											
								\$ 38,862,666		\$ 3,677,606	\$ 100,000	\$ 1,465,751	\$ -	\$ 25,000	\$ 125,000	\$ 1,715,751	\$ 100,000	\$ -	\$ -	\$ 1,736,855	\$ 125,000	\$ 1,961,855											
3	2006 Tax Allocation Bonds	Bonds Issued On or Before	12/13/2006	6/30/2039	Bank of New York	Bond Principal & Interest Payments	MRP	21,079,545	N	\$ 837,563		294,731				\$ 294,731						\$ 542,832	\$ 542,832										
4	Bond Trustee	Fees	5/1/1999	6/30/2039	Bank of New York	Trustee services	MRP	220,000	N	\$ 20,000				10,000		\$ 10,000						10,000	\$ 10,000										
5	Bond Disclosure and consulting services	Fees	4/12/2007	6/30/2039	Urban Futures	Bond Disclosure and consulting services	MRP	220,000	N	\$ 20,000				10,000		\$ 10,000						10,000	\$ 10,000										
6	Bond Arbitrage Calks	Fees	10/13/2009	6/30/2039	BondLogistix	Bond Arbitrage Calks	MRP		N																								
8	Property Maintenance	Property Maintenance	7/1/2014	6/30/2015	Mike's Handy Man Service	Property Maintenance	MRP		N																								
9	Salary and Benefits	Admin Costs	7/1/2016	6/30/2017	Employees	Salary and Benefits	MRP	194,000	N	\$ 194,000					97,000	\$ 97,000						97,000	\$ 97,000										
10	Operations	Admin Costs	7/1/2016	6/30/2017	varies	Operations	MRP	56,000	N	\$ 56,000					28,000	\$ 28,000						28,000	\$ 28,000										
22	Audit of Successor Agency	Fees	4/19/2012	3/31/2017	Rogers, Anderson, Malody & Scott	Auditing Services for Successor Agency	MRP		N																								
23	Weed Abatement	Property Maintenance	7/1/2015	6/30/2016	R A Atmore & Sons	Land held for resale: remove weeds	MRP		N																								
24	Landscaping services	Property Maintenance	7/1/2015	6/30/2016	Azteca	Land held for resale: landscaping services	MRP		N																								
25	Real Estate Appraisals	Property Dispositions	7/1/2015	6/30/2016	TBD	Land held for resale: Real Estate Appraisal to sell land	MRP		N																								
26	Oversight Board Legal Services	Property Dispositions	7/1/2015	6/30/2016	TBD	Land held for resale: Legal services	MRP		N																								
27	Property Management Plan: Consultants	Property Dispositions	7/1/2015	6/30/2016	TBD	Property Management Plan: Consultants	MRP		N																								
28	Property Management Plan: Real Estate Brokers	Property Dispositions	7/1/2015	6/30/2016	TBD	Property Management Plan: Real Estate Brokers	MRP		N																								
29	Property Management Plan: Attorney	Property Dispositions	7/1/2015	6/30/2016	TBD	Property Management Plan: Attorney	MRP		N																								
30	Property Management Plan: Planning Services	Property Dispositions	7/1/2015	6/30/2016	TBD	Property Management Plan: Planning Services	MRP		N																								
31	Property Management Plan: Marketing	Property Dispositions	7/1/2015	6/30/2016	TBD	Property Management Plan: Marketing	MRP		N																								
32	161 2nd Street	Improvement/Infrastructure	7/1/2016	6/30/2017	TBD	Redevelopment of land for a neighborhood park	MRP		N	\$ -						\$ -							\$ -										
33	Bank Charges	Fees	7/1/2016	6/30/2017	Bank of America	Bank charges	MRP	10,000	N	\$ 10,000				5,000		\$ 5,000					5,000		\$ 5,000										
34	Tax Assessments	Miscellaneous	7/1/2015	6/30/2016	City of Moorpark	Assessments for Lighting/Landscaping	MRP		N																								
35	Ruben Castro Human Services Center	Improvement/Infrastructure	7/1/2016	6/30/2017	varies	Building & Improvements at Ruben Castro Human Services Center	MRP	200,000	N	\$ 200,000	100,000					\$ 100,000	100,000						\$ 100,000										
36	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 9/27/12	11/18/2014	6/30/2032	Bank of New York	Bond Principal & Interest payments	MRP	16,658,913	N	\$ 2,115,835		946,812				\$ 946,812					1,169,023		\$ 1,169,023										
37	Unfunded Prio-Year Pass-Through Payment Obligations	Miscellaneous	2/1/1993	2/1/2012	Ventura County Community College District	Unfunded Prio-Year Pass-Through Payment Obligations (FY 2007/2008 - 2010/2011)	MRP	224,208	N	\$ 224,208		224,208				\$ 224,208							\$ -										
38									N	\$ -						\$ -							\$ -										
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Moorpark Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	3,211,899	1,253,025		1,502,606		544,976		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015		707			1,901	96,262		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	342,501			1,239,559	1,901	130,514		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						224,208	Item 37	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,869,398	\$ 1,253,732	\$ -	\$ 263,047	\$ -	\$ 286,516		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,869,398	\$ 1,253,732	\$ -	\$ 487,255	\$ -	\$ 286,516		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						1,560,164		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)				224,208		1,800,000		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 2,869,398	\$ 1,253,732	\$ -	\$ 263,047	\$ -	\$ 46,680		

RESOLUTION NO. OB-2016-OB-84

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF MOORPARK, CALIFORNIA, FOR THE MEETING OF JANUARY 19, 2016, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2016 THROUGH JUNE 30, 2017 AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2016 through June 30, 2017 ("ROPS 16-17") and submit ROPS 16-17 to the oversight board of the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2016, and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's website; and

WHEREAS, on January 19, 2016 the recommended Recognized Obligation Payment Schedule for July 1, 2016 to June 30, 2017 was submitted to the Oversight Board for its review and consideration (Agenda Item 7.A.).

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF MOORPARK DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The above recitals are true and correct and are a substantive part of this Resolution.

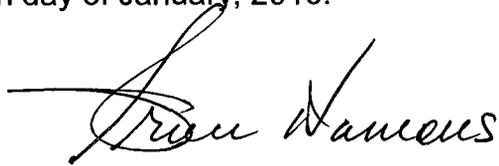
SECTION 2. The Oversight Board hereby approves the proposed ROPS 16-17, substantially in the form attached hereto as Attachment 2 with Agenda Item 7.A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's Internet website (being a page on the Internet website of the City of Moorpark).

SECTION 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed

items, and making adjustments to ROPS 16-17 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

SECTION 4. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the book of original resolutions.

PASSED AND ADOPTED this 19th day of January, 2016.

A handwritten signature in cursive script that reads "Bruce Hamous". The signature is written in black ink and is positioned above a horizontal line.

Bruce Hamous, Chair

ATTEST:

A handwritten signature in cursive script that reads "Maureen Benson". The signature is written in black ink and is positioned above a horizontal line.

Maureen Benson, City Clerk

STATE OF CALIFORNIA)
COUNTY OF VENTURA)
CITY OF MOORPARK) ss.

I, Maureen Benson, City Clerk of the City of Moorpark, California, do hereby certify under penalty of perjury that the foregoing Resolution No. OB-2016-84 was adopted by the Oversight Board to the Successor Agency of the Redevelopment Agency of City of Moorpark at a regular meeting held on the 19th day of January, 2016, and that the same was adopted by the following vote:

AYES: Board Members Burgh, Kasper, Melby, Nicks, and Chairperson
 Hamous
NOES: None
ABSENT: Board Members Parvin and Priestley
ABSTAIN: None

IN WITNESS THEREOF, I have set my hand this 19th day of January, 2016.



Maureen Benson, City Clerk