



CITY OF MOORPARK

ADMINISTRATIVE SERVICES DEPARTMENT | 799 Moorpark Avenue, Moorpark, California 93021
Main City Phone Number (805) 517-6200 | Fax (805) 532-2520 | moorpark@moorparkca.gov

**ANNOTATED AGENDA
REGULAR MEETING OF THE
ADMINISTRATION, FINANCE & PUBLIC SAFETY STANDING COMMITTEE
(Mayor Parvin and Mayor Pro Tem Pollock)
Wednesday, September 2, 2020, at 5:45 p.m.**

1. CALL TO ORDER:

5:45 P.M.

2. ROLL CALL:

JANICE PARVIN, MAYOR; DAVID POLLOCK, MAYOR PRO TEM; KAMBIZ BORHANI, FINANCE DIRECTOR; AND PJ GAGAJENA, ASSISTANT CITY MANAGER.

3. PUBLIC COMMENT:

NONE.

4. DISCUSSION ITEMS:

A. Consider Update of Annual Investment Policy and Resolution Establishing the City of Moorpark's Investment Policy for Fiscal Year (FY) 2020/21 and Ordinance Amending Chapter 3.16 (Investment of City Funds) of Title 3 (Revenue and Finance), and Section 2.14.030 (Functions) of Chapter 2.14 (Director of Finance) of Title 2 (Administration and Personnel), of the Moorpark Municipal Code. Staff Recommendation: Recommend approval of the updated Investment Policy and Resolution establishing the City of Moorpark's Investment Policy for FY 2020/21; and Ordinance Amending Chapter 3.16 (Investment of City Funds) of Title 3 (Revenue and Finance), and Section 2.14.030 (Functions) of Chapter 2.14 (Director of Finance) of Title 2 (Administration and Personnel), of the Moorpark Municipal Code to the City Council. (Staff: Kambiz Borhani)

APPROVED STAFF RECOMMENDATION.

B. Consider Revised City Council Policy 5.2: Fund Balance Reserve Policy. Staff Recommendation: Recommend approval of the Council Policy 5.2 – Fund Balance Reserve to the City Council. (Staff: Kambiz Borhani)

DIRECTED STAFF TO RETURN TO THE COMMITTEE IN OCTOBER TO PRESENT FURTHER ANALYSIS OF THE SPECIFIC TYPE OF RESERVE LISTED IN THE POLICY.

5. ADJOURNMENT:

6:15 P.M.